

Local Businesses Show Growing Interest in InsureXSolutions Private Health Insurance Exchange

Small employers able to provide simple, effective program with defined contribution strategy and online insurance marketplace.

ROSEMONT, Ill. (March 6, 2013) – InsureXSolutions® today announced more small businesses in the Chicagoland area are looking to adopt a [private health insurance exchange](#) as an alternative to increasing healthcare costs. Through a [defined contribution benefits strategy](#) and the use of a [private insurance exchange](#), businesses can now take control of their healthcare spending and offer a personalized insurance buying experience for employees.

Approximately 75 percent of Illinois employers have fewer than 50 employees, according to Kaiser Family Foundation. Of those employers, only a third currently offer [group health coverage](#) due to expensive premiums, participation requirements or other challenges that exist in today's marketplace.

With the [Affordable Care Act's](#) (ACAs) individual and guaranteed issue mandates taking effect in 2014, businesses with 50 or fewer employees have the increased opportunity to promote [individual insurance](#) plans through InsureXSolutions. Employers can set a healthcare budget through a [defined contribution benefits](#) strategy and minimize the typical [benefits administration](#) tasks with the help of a [private exchange](#).

[InsureXSolutions](#) provides an [online insurance marketplace](#) for employees to purchase [individual health](#), dental, [Medicare](#), [short-term](#) and [vision plans](#) from leading insurance companies. To assist with the shopping experience, employees interact with smart, [decision support tools](#) that match insurance plans to their specific criteria.

“Defined contribution is a great consumer driven benefits tool for small businesses,” says [John DiVito](#), President of [Flexible Benefit Service Corporation](#) (Flex), who exclusively offers InsureXSolutions. “When properly combined with a [private insurance exchange](#), the defined contribution strategy gives employers a valuable healthcare budgeting resource, while allowing employees to purchase individual and family plans that fit their budget and needs.”

Members of the Chicagoland Chamber of Commerce will have the opportunity to learn more about InsureXSolutions at “[The Exchange](#),” which features networking opportunities for business members. Later in March, Chicagoland Chamber members will also be attending an educational event presented by InsureXSolutions, “Healthcare Reform: Impacts & Strategies for Small Businesses.”



InsureXSolutions is available in select markets and is helping businesses of all sizes with the new healthcare landscape. InsureXSolutions is operated by Flex, a leading provider of consumer driven, [tax advantaged benefit programs](#) for the past 25 years. Flex works with health [insurance producers](#), employers, employees and individuals throughout the U.S. to integrate [cost-effective healthcare solutions](#).

To learn more about InsureXSolutions, visit www.insurexsolutions.com or call 855-563-6993.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) has been a leading provider of consumer driven employee benefits for 25 years. As both a general agency and benefits administrator, Flex offers integrated capabilities and personalized service that is unique to the health insurance industry. The extensive Flex product portfolio includes Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs), Transit/parking Reimbursement Accounts (TRAs), COBRA administration and more. Flex also blends its comprehensive expertise to offer an end-to-end private health insurance exchange that showcases innovative technology, scalable features and integrated resources. Learn more at flexiblebenefit.com.

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