

InsureXSolutions Survey Shows Employers Interested, Need Guidance on Integrating Insurance Exchanges into Benefits Strategy

ROSEMONT, III. (April 23, 2013) InsureXSolutions[®] today announced the results of a recent poll conducted among employers and producers on public and private health insurance exchanges. Results showed that nearly 50 percent of responding employers believe that exchanges are going to be very or somewhat useful to their organizations, despite less than a one-third indicating that they have a good understanding of exchanges.

On the other hand, two-thirds of health insurance producers and consultants that responded had a good understanding of exchanges. Nearly 100 percent of producers indicated that they plan on integrating them into their sales portfolio.

"There is a tremendous opportunity for producers in the benefits marketplace today," says <u>John DiVito</u>, President of <u>Flexible Benefit Service Corporation</u> (Flex), who exclusively offers InsureXSolutions. "Embracing and providing guidance on exchange options for their clients will be key to their success in 2014 and beyond."

InsureXSolutions is a <u>private exchange</u> available in select markets, which is operated by Flex, a leading provider of consumer driven, tax advantaged benefit programs. <u>InsureXSolutions</u> provides an <u>online insurance</u> <u>marketplace</u> for employees to purchase <u>individual health</u>, dental, <u>Medicare</u>, <u>short-term</u> and <u>vision plans</u> from leading insurance companies.

To assist with the shopping experience, employees interact with smart, <u>decision support tools</u> that match insurance plans to their specific criteria. Once they have chosen a plan, they apply online directly with the insurance company offering the plan. To assist in the process, the InsureXSolutions call center is readily available with licensed insurance professionals.

The poll data was collected as part of a series of accredited <u>FlexUNIVERSITY</u>® webinars attended by employers, and health insurance producers and consultants. To learn more about InsureXSolutions, visit <u>www.insurexsolutions.com</u> or call 855-563-6993.

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About Flexible Benefit Service Corporation

Since 1988, Flexible Benefit Service Corporation (Flex) has been a leading provider of cost-effective benefits programs. As a general agency and benefits administrator, Flex offers integrated capabilities and personalized service in the health insurance and consumer driven healthcare marketplace. The extensive Flex product portfolio includes Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs), Transit/Parking Reimbursement Accounts, COBRA and more. Flex also blends its comprehensive expertise to offer InsureXSolutions, a private exchange that showcases innovative technology and scalable features. Learn more at flexiblebenefit.com.

Media Contact